



# North Powerline Road Community Development District

Proposed Budget  
FY 2021



# Table of Contents

1-2 General Fund

3-7 General Fund Narrative

# North Powerline Road

## Community Development District

Proposed Budget  
General Fund

Description	Adopted Budget FY2020	Actuals Thru 3/31/20	Projected Next 6 Months	Total Thru 9/30/20	Proposed Budget FY2021
-------------	-----------------------------	----------------------------	-------------------------------	--------------------------	------------------------------

**Revenues**

Developer Contributions	\$131,025	\$60,000	\$41,940	\$101,940	\$286,030
Interest	\$0	\$2	\$0	\$2	\$0

<b>Total Revenues</b>	<b>\$131,025</b>	<b>\$60,002</b>	<b>\$41,940</b>	<b>\$101,942</b>	<b>\$286,030</b>
-----------------------	------------------	-----------------	-----------------	------------------	------------------

**Expenditures**

Administrative

Supervisor Fees	\$12,000	\$4,400	\$6,000	\$10,400	\$12,000
Engineering	\$20,000	\$1,470	\$10,000	\$11,470	\$20,000
Attorney	\$25,000	\$6,000	\$12,500	\$18,500	\$25,000
Annual Audit	\$2,900	\$2,900	\$0	\$2,900	\$3,000
Assessment Administration	\$5,000	\$0	\$0	\$0	\$5,000
Arbitrage	\$650	\$0	\$0	\$0	\$650
Dissemination	\$5,000	\$0	\$0	\$0	\$5,000
Trustee Fees	\$3,550	\$0	\$0	\$0	\$3,550
Management Fees	\$35,000	\$17,500	\$17,500	\$35,000	\$35,000
Information Technology	\$2,100	\$450	\$1,650	\$2,100	\$2,100
Telephone	\$250	\$28	\$100	\$128	\$250
Postage & Delivery	\$850	\$56	\$415	\$471	\$850
Insurance	\$5,500	\$5,125	\$0	\$5,125	\$5,638
Printing & Binding	\$1,000	\$163	\$500	\$663	\$1,000
Legal Advertising	\$10,000	\$6,083	\$4,000	\$10,083	\$10,000
Other Current Charges	\$1,000	\$0	\$500	\$500	\$1,000
Office Supplies	\$500	\$14	\$250	\$264	\$500
Boundary Amendment Expenses	\$0	\$3,888	\$0	\$3,888	\$0
Travel Per Diem	\$550	\$0	\$275	\$275	\$550
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175

<u>Subtotal Administrative</u>	<u>\$131,025</u>	<u>\$48,252</u>	<u>\$53,690</u>	<u>\$101,942</u>	<u>\$131,263</u>
--------------------------------	------------------	-----------------	-----------------	------------------	------------------

Operations & Maintenance

**Field Expenses**

Property Insurance	\$0	\$0	\$0	\$0	\$5,000
Field Management	\$0	\$0	\$0	\$0	\$11,250
Landscape Maintenance	\$0	\$0	\$0	\$0	\$63,000
Landscape Replacement	\$0	\$0	\$0	\$0	\$5,625
Fertilization	\$0	\$0	\$0	\$0	\$13,755
Streetlights	\$0	\$0	\$0	\$0	\$13,860
Electric	\$0	\$0	\$0	\$0	\$1,980
Water & Sewer	\$0	\$0	\$0	\$0	\$792
Sidewalk & Asphalt Maintenance	\$0	\$0	\$0	\$0	\$375
Irrigation Repairs	\$0	\$0	\$0	\$0	\$3,750
General Repairs & Maintenance	\$0	\$0	\$0	\$0	\$11,250
Contingency	\$0	\$0	\$0	\$0	\$3,750

<b>Subtotal Field Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$134,387</b>
--------------------------------	------------	------------	------------	------------	------------------

# North Powerline Road

## Community Development District

Proposed Budget  
General Fund

Description	Adopted Budget FY2020	Actuals Thru 3/31/20	Projected Next 6 Months	Total Thru 9/30/20	Proposed Budget FY2021
<b>Amenity Expenses</b>					
Amenity - Electric	\$0	\$0	\$0	\$0	\$3,600
Amenity - Water	\$0	\$0	\$0	\$0	\$875
Playground Lease	\$0	\$0	\$0	\$0	\$3,500
Internet	\$0	\$0	\$0	\$0	\$225
Pest Control	\$0	\$0	\$0	\$0	\$180
Janitorial Services	\$0	\$0	\$0	\$0	\$2,500
Security Services	\$0	\$0	\$0	\$0	\$2,500
Pool Maintenance	\$0	\$0	\$0	\$0	\$4,875
Amenity Repairs & Maintenance	\$0	\$0	\$0	\$0	\$250
Contingency	\$0	\$0	\$0	\$0	\$1,875
<b>Subtotal Amenity Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$20,380</b>
<hr/>					
<i>Total Operations &amp; Maintenance</i>	\$0	\$0	\$0	\$0	\$154,767
<hr/>					
<b>Total Expenditures</b>	<b>\$131,025</b>	<b>\$48,252</b>	<b>\$53,690</b>	<b>\$101,942</b>	<b>\$286,030</b>
<hr/>					
<b>Excess Revenues/(Expenditures)</b>	<b>\$0</b>	<b>\$11,750</b>	<b>(\$11,750)</b>	<b>\$0</b>	<b>\$0</b>

**North Powerline Road**  
**Community Development District**  
GENERAL FUND BUDGET

**REVENUES:**

*Developer Contributions/Assessments*

The District will enter into a Funding Agreement with the Developer to fund the General Fund expenditures for the Fiscal Year. Additionally, the District can levy a non-ad valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the fiscal year.

---

**EXPENDITURES:**

**Administrative:**

*Supervisor Fees*

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

*Engineering*

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

*Attorney*

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

*Annual Audit*

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District is currently contracted with Grau & Associates.

*Assessment Administration*

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

*Arbitrage*

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Bonds.

*Dissemination*

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues.

**North Powerline Road**  
**Community Development District**  
GENERAL FUND BUDGET

Trustee Fees

The District will incur trustee related costs with the issuance of bonds.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Telephone

Telephone and fax machine.

Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability and public official's liability insurance coverages.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Travel Per Diem

The Board of Supervisors can be reimbursed for travel expenditures related to the conducting of District business.

**North Powerline Road**  
**Community Development District**  
GENERAL FUND BUDGET

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

**Operations & Maintenance:**

**Field Expenses**

Property Insurance

The District's property insurance coverages.

Field Management

Represents the estimated costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. Services can include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed.

Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

Fertilization

Represents the estimated cost of fertilizing the common areas of the District. This is based on an estimated cost for annuals and mulching.

Streetlights

Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

Electric

Represents current and estimated electric charges of common areas throughout the District.

Water & Sewer

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

# North Powerline Road Community Development District

GENERAL FUND BUDGET

## Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

## Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

## General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas.

## Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

## **Amenity Expenses**

### Amenity - Electric

Represents estimated electric charges for the District's amenity facilities.

### Amenity – Water

Represents estimated water charges for the District's amenity facilities.

### Internet

Internet service will be added for use at the Amenity Center.

### Pest Control

The District will incur costs for pest control treatments to its amenity facilities.

### Janitorial Services

Represents estimated costs to provide janitorial services and supplies for the District's amenity facilities.

### Security Services

Represents the estimated cost of contracting a monthly security service for the District's amenity facilities.

### Pool Maintenance

Represents estimated costs of regular cleaning and treatments of the District's pool.



**North Powerline Road**  
**Community Development District**  
GENERAL FUND BUDGET

*Amenity Repairs & Maintenance*

Represents estimated costs for repairs and maintenance of the District's amenity facilities.

*Contingency*

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

***Other Expenses:***

*Capital Reserves*

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.