

North Powerline Road
Community Development District

Adopted Budget
FY2024



Table of Contents

1-2	<u>General Fund</u>
3-7	<u>General Fund Narrative</u>
8	<u>Capital Reserve Fund</u>
9	<u>Series 2020 Debt Service Fund</u>
10	<u>Series 2020 Amortization Schedule</u>
11	<u>Series 2022 Debt Service Fund</u>
12	<u>Series 2022 Amortization Schedule</u>

North Powerline Road
Community Development District
Adopted Budget
General Fund

Description	Adopted Budget FY2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Thru 9/30/23	Adopted Budget FY2024
Revenues					
Assessments	\$ 550,614	\$ 536,420	\$ 15,414	\$ 551,834	\$ 737,946
Developer Contributions	\$ 114,111	\$ -	\$ -	\$ -	\$ -
Boundary Amendment Contributions	\$ -	\$ 2,905	\$ -	\$ 2,905	\$ -
Miscellaneous Revenue	\$ -	\$ 60	\$ -	\$ 60	\$ -
Interest	\$ -	\$ 38	\$ -	\$ 38	\$ -
Total Revenues	\$ 664,725	\$ 539,423	\$ 15,414	\$ 554,837	\$ 737,946
Expenditures					
<i>Administrative</i>					
Supervisor Fees	\$ 12,000	\$ 5,800	\$ 3,000	\$ 8,800	\$ 12,000
Engineering	\$ 20,000	\$ 1,345	\$ 1,200	\$ 2,545	\$ 20,000
Attorney	\$ 30,000	\$ 15,496	\$ 3,600	\$ 19,096	\$ 30,000
Annual Audit	\$ 5,500	\$ 3,850	\$ -	\$ 3,850	\$ 5,500
Assessment Administration	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 6,500
Arbitrage	\$ 1,350	\$ 450	\$ 450	\$ 900	\$ 1,350
Dissemination	\$ 7,000	\$ 4,500	\$ 2,000	\$ 6,500	\$ 7,000
Trustee Fees	\$ 12,500	\$ 8,081	\$ -	\$ 8,081	\$ 12,500
Management Fees	\$ 37,853	\$ 28,390	\$ 9,463	\$ 37,853	\$ 40,000
Information Technology	\$ 1,800	\$ 1,350	\$ 450	\$ 1,800	\$ 1,890
Website Maintenance	\$ 1,200	\$ 900	\$ 300	\$ 1,200	\$ 1,260
Telephone	\$ 300	\$ -	\$ -	\$ -	\$ -
Postage & Delivery	\$ 1,000	\$ 602	\$ 225	\$ 827	\$ 1,000
Insurance	\$ 6,684	\$ 5,988	\$ -	\$ 5,988	\$ 7,687
Copies	\$ 1,000	\$ 88	\$ 75	\$ 163	\$ 1,000
Legal Advertising	\$ 10,000	\$ 3,486	\$ 2,500	\$ 5,986	\$ 10,000
Other Current Charges	\$ 5,000	\$ 353	\$ 117	\$ 470	\$ 5,000
Boundary Amendment Expenses	\$ -	\$ 2,905	\$ -	\$ 2,905	\$ -
Office Supplies	\$ 625	\$ 30	\$ 15	\$ 45	\$ 625
Travel Per Diem	\$ 600	\$ -	\$ -	\$ -	\$ -
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Total Administrative	\$ 159,587	\$ 88,790	\$ 23,395	\$ 112,185	\$ 163,487

North Powerline Road
Community Development District
Adopted Budget
General Fund

Description	Adopted Budget FY2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Thru 9/30/23	Adopted Budget FY2024
<i>Operations & Maintenance</i>					
Field Expenditures					
Property Insurance	\$ 20,000	\$ 11,774	\$ -	\$ 11,774	\$ 20,000
Field Management	\$ 15,750	\$ 11,813	\$ 3,938	\$ 15,750	\$ 16,538
Landscape Maintenance	\$ 95,000	\$ 26,914	\$ 8,971	\$ 35,885	\$ 100,000
Landscape Replacement	\$ 25,000	\$ 4,100	\$ 3,000	\$ 7,100	\$ 25,000
Lake Maintenance	\$ 21,600	\$ 8,262	\$ 2,754	\$ 11,016	\$ 21,600
Fountain Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 1,800
Streetlights	\$ 75,000	\$ 22,685	\$ 7,800	\$ 30,485	\$ 75,000
Electric	\$ 7,500	\$ 3,673	\$ 1,050	\$ 4,723	\$ 7,500
Water & Sewer	\$ 2,400	\$ 419	\$ 225	\$ 644	\$ 2,400
Sidewalk & Asphalt Maintenance	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ 2,500
Irrigation Repairs	\$ 5,000	\$ 299	\$ 2,000	\$ 2,299	\$ 5,000
General Repairs & Maintenance	\$ 15,000	\$ 297	\$ 5,000	\$ 5,297	\$ 15,000
Contingency	\$ 7,500	\$ -	\$ 5,000	\$ 5,000	\$ 7,500
Subtotal Field Expenditures	\$ 292,250	\$ 90,236	\$ 42,238	\$ 132,473	\$ 299,838
Amenity Expenditures					
Amenity - Electric	\$ 14,400	\$ 9,612	\$ 3,900	\$ 13,512	\$ 16,800
Amenity - Water	\$ 4,000	\$ 2,010	\$ 900	\$ 2,910	\$ 4,000
Playground Lease	\$ 28,688	\$ 21,516	\$ 7,172	\$ 28,688	\$ 53,688
Internet	\$ 2,000	\$ 909	\$ 303	\$ 1,212	\$ 2,000
Pest Control	\$ 600	\$ 160	\$ 120	\$ 280	\$ 630
Janitorial Services	\$ 7,500	\$ 4,950	\$ 1,650	\$ 6,600	\$ 10,800
Security Services	\$ 34,000	\$ 16,768	\$ 9,000	\$ 25,768	\$ 34,000
Pool Maintenance	\$ 20,000	\$ 14,030	\$ 4,500	\$ 18,530	\$ 36,000
Amenity Access Management	\$ 5,000	\$ 3,750	\$ 1,250	\$ 5,000	\$ 5,250
Amenity Repairs & Maintenance	\$ 15,000	\$ 5,328	\$ 3,000	\$ 8,328	\$ 15,000
Contingency	\$ 7,500	\$ -	\$ 2,000	\$ 2,000	\$ 7,500
Subtotal Amenity Expenditures	\$ 138,688	\$ 79,034	\$ 33,795	\$ 112,829	\$ 185,668
Total Operations & Maintenance	\$ 430,938	\$ 169,270	\$ 76,033	\$ 245,302	\$ 485,506
<i>Other Expenditures</i>					
Capital Reserves	\$ 74,200	\$ -	\$ 74,200	\$ 74,200	\$ 88,953
Total Other Expenditures	\$ 74,200	\$ -	\$ 74,200	\$ 74,200	\$ 88,953
Total Expenditures	\$ 664,725	\$ 258,059	\$ 173,628	\$ 431,687	\$ 737,946
Excess Revenues/(Expenditures)	\$ 0	\$ 281,364	\$ (158,214)	\$ 123,150	\$ -

Product	Assessable			Net Total	Net Per Unit	Gross Per Unit	FY2023 Gross Per Unit	FY2024 Increase/(Decrease)
	ERU's	Units	ERU/Unit					
Phase 1 - Tax Roll	295.00	295	1.00	\$194,088.32	\$657.93	\$707.45	\$707.45	\$0.00
Phase 2 - Tax Roll	271.00	271	1.00	\$178,298.08	\$657.93	\$707.45	\$707.45	\$0.00
Phase 3 - Direct - Platted	8.00	8	1.00	\$5,263.41	\$657.93	\$707.45	\$707.45	\$0.00
Phase 3 - Direct - Townhomes	225.00	300	0.75	\$148,033.46	\$493.44	\$530.59	\$530.59	\$0.00
Phase 4 - Tax Roll - Single Family	162.00	162	1.00	\$106,584.09	\$657.93	\$707.45	\$169.84	\$537.61
Phase 5 - Direct - Unplatted	102.83	532	0.19	\$67,654.35	\$127.17	\$136.74	\$147.65	(\$10.91)
Phase 6 - Direct - Unplatted	57.79	299	0.19	\$38,023.78	\$127.17	\$136.74	\$147.65	(\$10.91)
	1121.62	1867		\$737,945.50				

North Powerline Road Community Development District General Fund Budget

Revenues:

Assessments

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for operating expenditures during the fiscal year.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

Engineering

The District's engineer, Absolute Engineering, will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel Kilinski|Van Wyk, will be providing general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District has contracted DiBartolomeo, McBee, Hartley & Barnes, P.A.

Assessment Administration

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District. The District has contracted with Governmental Management Services – Central Florida LLC.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Series 2020, Series 2022 bond, and one other anticipated bond issuance.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon the Series 2020, Series 2022 bonds and one other anticipated bond issuance. The District is contracted with Governmental Management Services – Central Florida LLC.

North Powerline Road Community Development District General Fund Budget

Trustee Fees

The District will incur trustee related costs with the issuance of its issued bonds with US Bank.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents costs with Governmental Management Services – Central Florida LLC related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

Website Maintenance

Represents the costs with Governmental Management Services – Central Florida LLC associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability and public official's liability insurance coverages with Florida Insurance Alliance.

Copies

Printing and binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

North Powerline Road Community Development District General Fund Budget

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Expenditures

Property Insurance

The District's property insurance coverages.

Field Management

Represents the costs of contracting services with Governmental Management Services – Central Florida LLC to provide onsite field management of contracts for the District such as landscape and lake maintenance. Services can include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Landscape Maintenance

Represents the maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed. The District has contracted with Prince & Sons, Inc. to provide these services.

Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

Lake Maintenance

Represents the cost of contracting aquatic weed control services that maintain the lakes located within the District. The District is contracted with Aquagenix for this service.

Streetlights

Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

Electric

Represents current and estimated electric charges of common areas throughout the District.

Water & Sewer

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

North Powerline Road Community Development District General Fund Budget

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Amenity Expenditures

Amenity - Electric

Represents estimated electric charges for the District's amenity facilities.

Amenity - Water

Represents estimated water charges for the District's amenity facilities.

Playground Lease

The District has entered into a leasing agreement for playgrounds installed in the community.

Internet

Internet service for use at the Amenity Center.

Pest Control

The District will incur costs for pest control treatments to its amenity facilities.

Janitorial Services

Represents estimated costs to provide janitorial services and supplies for the District's amenity facilities.

Security Services

Represents the estimated cost of contracting a monthly security service for the District's amenity facilities.

Pool Maintenance

Represents estimated costs of regular cleaning and treatments of the District's pool contracted with Resort Pool Services.

North Powerline Road Community Development District General Fund Budget

Amenity Access Management

Represents the cost of managing and monitoring access to the District's amenity facilities with services from Governmental Management Services – Central Florida LLC.

Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

Other Expenses:

Capital Reserves

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

North Powerline Road
Community Development District
Adopted Budget
Capital Reserve Fund

Description	Adopted Budget FY2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Thru 9/30/23	Adopted Budget FY2024
Revenues					
Transfer In - General Fund	\$ 74,200	\$ -	\$ 74,200	\$ 74,200	\$ 88,953
Carry Forward Surplus	\$ 5,000	\$ -	\$ -	\$ -	\$ 74,200
Total Revenues	\$ 79,200	\$ -	\$ 74,200	\$ 74,200	\$ 163,153
Expenditures					
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 79,200	\$ -	\$ 74,200	\$ 74,200	\$ 163,153

North Powerline Road
Community Development District
Adopted Budget
Series 2020 Debt Service Fund

Description	Adopted Budget FY2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Thru 9/30/23	Adopted Budget FY2024
Revenues					
Assessments	\$ 711,117	\$ 713,597	\$ -	\$ 713,597	\$ 712,525
Interest	\$ -	\$ 20,152	\$ 3,600	\$ 23,752	\$ -
Carry Forward Surplus	\$ 233,810	\$ 240,030	\$ -	\$ 240,030	\$ 258,989
Total Revenues	\$ 944,927	\$ 973,779	\$ 3,600	\$ 977,379	\$ 971,513
Expenditures					
Interest Expense - 11/1	\$ 229,241	\$ 229,241	\$ -	\$ 229,241	\$ 225,803
Special Call - 11/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Principal Expense - 5/1	\$ 255,000	\$ 255,000	\$ -	\$ 255,000	\$ 260,000
Interest Expense - 5/1	\$ 229,241	\$ 229,150	\$ -	\$ 229,150	\$ 225,803
Total Expenditures	\$ 713,481	\$ 718,391	\$ -	\$ 718,391	\$ 711,606
Net Change in Fund Balance	\$ 231,446	\$ 255,389	\$ 3,600	\$ 258,989	\$ 259,907

Interest Expense 11/1/24	\$ 222,391
Total	\$ 222,391

Product	Assessable Units	Maximum Annual Debt Service	Net Assessment Per Unit	Gross Assessment Per Unit
Single Family - Phase 1	295	\$ 357,687	\$1,212	\$1,304
Single Family - Phase 2	271	\$ 354,838	\$1,309	\$1,408
	566	\$ 712,525		

North Powerline Road
Community Development District
Series 2020 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/23	\$ 12,155,000.00	\$ -	\$ 225,803.13	\$ 709,953.13
05/01/24	\$ 12,155,000.00	\$ 260,000.00	\$ 225,803.13	\$ -
11/01/24	\$ 11,895,000.00	\$ -	\$ 222,390.63	\$ 708,193.76
05/01/25	\$ 11,895,000.00	\$ 270,000.00	\$ 222,390.63	\$ -
11/01/25	\$ 11,625,000.00	\$ -	\$ 218,846.88	\$ 711,237.51
05/01/26	\$ 11,625,000.00	\$ 275,000.00	\$ 218,846.88	\$ -
11/01/26	\$ 11,350,000.00	\$ -	\$ 214,550.00	\$ 708,396.88
05/01/27	\$ 11,350,000.00	\$ 285,000.00	\$ 214,550.00	\$ -
11/01/27	\$ 11,065,000.00	\$ -	\$ 210,096.88	\$ 709,646.88
05/01/28	\$ 11,065,000.00	\$ 295,000.00	\$ 210,096.88	\$ -
11/01/28	\$ 10,770,000.00	\$ -	\$ 205,487.50	\$ 710,584.38
05/01/29	\$ 10,770,000.00	\$ 305,000.00	\$ 205,487.50	\$ -
11/01/29	\$ 10,465,000.00	\$ -	\$ 200,721.88	\$ 711,209.38
05/01/30	\$ 10,465,000.00	\$ 315,000.00	\$ 200,721.88	\$ -
11/01/30	\$ 10,150,000.00	\$ -	\$ 195,800.00	\$ 711,521.88
05/01/31	\$ 10,150,000.00	\$ 325,000.00	\$ 195,800.00	\$ -
11/01/31	\$ 9,825,000.00	\$ -	\$ 189,909.38	\$ 710,709.38
05/01/32	\$ 9,825,000.00	\$ 335,000.00	\$ 189,909.38	\$ -
11/01/32	\$ 9,490,000.00	\$ -	\$ 183,837.50	\$ 708,746.88
05/01/33	\$ 9,490,000.00	\$ 350,000.00	\$ 183,837.50	\$ -
11/01/33	\$ 9,140,000.00	\$ -	\$ 177,493.75	\$ 711,331.25
05/01/34	\$ 9,140,000.00	\$ 360,000.00	\$ 177,493.75	\$ -
11/01/34	\$ 8,780,000.00	\$ -	\$ 170,968.75	\$ 708,462.50
05/01/35	\$ 8,780,000.00	\$ 375,000.00	\$ 170,968.75	\$ -
11/01/35	\$ 8,405,000.00	\$ -	\$ 164,171.88	\$ 710,140.63
05/01/36	\$ 8,405,000.00	\$ 390,000.00	\$ 164,171.88	\$ -
11/01/36	\$ 8,015,000.00	\$ -	\$ 157,103.13	\$ 711,275.01
05/01/37	\$ 8,015,000.00	\$ 405,000.00	\$ 157,103.13	\$ -
11/01/37	\$ 7,610,000.00	\$ -	\$ 149,762.50	\$ 711,865.63
05/01/38	\$ 7,610,000.00	\$ 415,000.00	\$ 149,762.50	\$ -
11/01/38	\$ 7,195,000.00	\$ -	\$ 142,240.63	\$ 707,003.13
05/01/39	\$ 7,195,000.00	\$ 435,000.00	\$ 142,240.63	\$ -
11/01/39	\$ 6,760,000.00	\$ -	\$ 134,356.25	\$ 711,596.88
05/01/40	\$ 6,760,000.00	\$ 450,000.00	\$ 134,356.25	\$ -
11/01/40	\$ 6,310,000.00	\$ -	\$ 126,200.00	\$ 710,556.25
05/01/41	\$ 6,310,000.00	\$ 465,000.00	\$ 126,200.00	\$ -
11/01/41	\$ 5,845,000.00	\$ -	\$ 116,900.00	\$ 708,100.00
05/01/42	\$ 5,845,000.00	\$ 485,000.00	\$ 116,900.00	\$ -
11/01/42	\$ 5,360,000.00	\$ -	\$ 107,200.00	\$ 709,100.00
05/01/43	\$ 5,360,000.00	\$ 505,000.00	\$ 107,200.00	\$ -
11/01/43	\$ 4,855,000.00	\$ -	\$ 97,100.00	\$ 709,300.00
05/01/44	\$ 4,855,000.00	\$ 525,000.00	\$ 97,100.00	\$ -
11/01/44	\$ 4,330,000.00	\$ -	\$ 86,600.00	\$ 708,700.00
05/01/45	\$ 4,330,000.00	\$ 545,000.00	\$ 86,600.00	\$ -
11/01/45	\$ 3,785,000.00	\$ -	\$ 75,700.00	\$ 707,300.00
05/01/46	\$ 3,785,000.00	\$ 570,000.00	\$ 75,700.00	\$ -
11/01/46	\$ 3,215,000.00	\$ -	\$ 64,300.00	\$ 710,000.00
05/01/47	\$ 3,215,000.00	\$ 595,000.00	\$ 64,300.00	\$ -
11/01/47	\$ 2,620,000.00	\$ -	\$ 52,400.00	\$ 711,700.00
05/01/48	\$ 2,620,000.00	\$ 615,000.00	\$ 52,400.00	\$ -
11/01/48	\$ 2,005,000.00	\$ -	\$ 40,100.00	\$ 707,500.00
05/01/49	\$ 2,005,000.00	\$ 640,000.00	\$ 40,100.00	\$ -
11/01/49	\$ 1,365,000.00	\$ -	\$ 27,300.00	\$ 707,400.00
05/01/50	\$ 1,365,000.00	\$ 670,000.00	\$ 27,300.00	\$ -
11/01/50	\$ 695,000.00	\$ -	\$ 13,900.00	\$ 711,200.00
05/01/51	\$ 695,000.00	\$ 695,000.00	\$ 13,900.00	\$ 708,900.00
		\$ 12,155,000.00	\$ 7,942,481.34	\$ 20,581,631.34

North Powerline Road
Community Development District
Adopted Budget
Series 2022 Debt Service Fund

Description	Adopted Budget FY2023	Actuals Thru 6/30/23	Projected Next 3 Months	Total Thru 9/30/23	Adopted Budget FY2024
Revenues					
Assessments	\$ 758,588	\$ 433,241	\$ 325,346	\$ 758,588	\$ 649,797
Assessments - Prepayments	\$ -	\$ 1,450,734	\$ 179,628	\$ 1,630,362	\$ -
Interest	\$ -	\$ 24,602	\$ 7,500	\$ 32,102	\$ -
Carry Forward Surplus	\$ 239,566	\$ 242,403	\$ -	\$ 242,403	\$ 390,410
Total Revenues	\$ 998,153	\$ 2,150,979	\$ 512,475	\$ 2,663,454	\$ 1,040,207
Expenditures					
Interest Expense - 11/1	\$ 239,566	\$ 239,566	\$ -	\$ 239,566	\$ 256,966
Principal Expense - 5/1	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ 135,000
Interest Expense - 5/1	\$ 303,675	\$ 303,675	\$ -	\$ 303,675	\$ 256,966
Special Call - 8/1	\$ -	\$ -	\$ 1,560,000	\$ 1,560,000	\$ -
Interest Expense - 8/1	\$ -	\$ -	\$ 21,573	\$ 21,573	\$ -
Total Expenditures	\$ 693,241	\$ 693,241	\$ 1,581,573	\$ 2,274,814	\$ 648,931
Other Financing Sources/(Uses)					
Transfer In/(Out)	\$ -	\$ 1,771	\$ -	\$ 1,771	\$ -
Total Other Financing Sources/(Uses)	\$ -	\$ 1,771	\$ -	\$ 1,771	\$ -
Net Change in Fund Balance	\$ 304,912	\$ 1,459,509	\$ (1,069,099)	\$ 390,410	\$ 391,276

Interest Expense 11/1/24	\$ 253,759
Total	\$ 253,759

North Powerline Road
Community Development District
Series 2022 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/23	\$ 9,290,000.00	\$ -	\$ 256,965.63	\$ 256,965.63
05/01/24	\$ 9,290,000.00	\$ 135,000.00	\$ 256,965.63	\$ -
11/01/24	\$ 9,155,000.00	\$ -	\$ 253,759.38	\$ 645,725.00
05/01/25	\$ 9,155,000.00	\$ 145,000.00	\$ 253,759.38	\$ -
11/01/25	\$ 9,010,000.00	\$ -	\$ 250,315.63	\$ 649,075.00
05/01/26	\$ 9,010,000.00	\$ 150,000.00	\$ 250,315.63	\$ -
11/01/26	\$ 8,860,000.00	\$ -	\$ 246,753.13	\$ 647,068.75
05/01/27	\$ 8,860,000.00	\$ 160,000.00	\$ 246,753.13	\$ -
11/01/27	\$ 8,700,000.00	\$ -	\$ 242,953.13	\$ 649,706.25
05/01/28	\$ 8,700,000.00	\$ 165,000.00	\$ 242,953.13	\$ -
11/01/28	\$ 8,535,000.00	\$ -	\$ 238,621.88	\$ 646,575.00
05/01/29	\$ 8,535,000.00	\$ 175,000.00	\$ 238,621.88	\$ -
11/01/29	\$ 8,360,000.00	\$ -	\$ 234,028.13	\$ 647,650.00
05/01/30	\$ 8,360,000.00	\$ 185,000.00	\$ 234,028.13	\$ -
11/01/30	\$ 8,175,000.00	\$ -	\$ 229,171.88	\$ 648,200.00
05/01/31	\$ 8,175,000.00	\$ 195,000.00	\$ 229,171.88	\$ -
11/01/31	\$ 7,980,000.00	\$ -	\$ 224,053.13	\$ 648,225.00
05/01/32	\$ 7,980,000.00	\$ 205,000.00	\$ 224,053.13	\$ -
11/01/32	\$ 7,775,000.00	\$ -	\$ 218,671.88	\$ 647,725.00
05/01/33	\$ 7,775,000.00	\$ 215,000.00	\$ 218,671.88	\$ -
11/01/33	\$ 7,560,000.00	\$ -	\$ 212,625.00	\$ 646,296.88
05/01/34	\$ 7,560,000.00	\$ 230,000.00	\$ 212,625.00	\$ -
11/01/34	\$ 7,330,000.00	\$ -	\$ 206,156.25	\$ 648,781.25
05/01/35	\$ 7,330,000.00	\$ 240,000.00	\$ 206,156.25	\$ -
11/01/35	\$ 7,090,000.00	\$ -	\$ 199,406.25	\$ 645,562.50
05/01/36	\$ 7,090,000.00	\$ 255,000.00	\$ 199,406.25	\$ -
11/01/36	\$ 6,835,000.00	\$ -	\$ 192,234.38	\$ 646,640.63
05/01/37	\$ 6,835,000.00	\$ 270,000.00	\$ 192,234.38	\$ -
11/01/37	\$ 6,565,000.00	\$ -	\$ 184,640.63	\$ 646,875.00
05/01/38	\$ 6,565,000.00	\$ 285,000.00	\$ 184,640.63	\$ -
11/01/38	\$ 6,280,000.00	\$ -	\$ 176,625.00	\$ 646,265.63
05/01/39	\$ 6,280,000.00	\$ 305,000.00	\$ 176,625.00	\$ -
11/01/39	\$ 5,975,000.00	\$ -	\$ 168,046.88	\$ 649,671.88
05/01/40	\$ 5,975,000.00	\$ 320,000.00	\$ 168,046.88	\$ -
11/01/40	\$ 5,655,000.00	\$ -	\$ 159,046.88	\$ 647,093.75
05/01/41	\$ 5,655,000.00	\$ 340,000.00	\$ 159,046.88	\$ -
11/01/41	\$ 5,315,000.00	\$ -	\$ 149,484.38	\$ 648,531.25
05/01/42	\$ 5,315,000.00	\$ 360,000.00	\$ 149,484.38	\$ -
11/01/42	\$ 4,955,000.00	\$ -	\$ 139,359.38	\$ 648,843.75
05/01/43	\$ 4,955,000.00	\$ 380,000.00	\$ 139,359.38	\$ -
11/01/43	\$ 4,575,000.00	\$ -	\$ 128,671.88	\$ 648,031.25
05/01/44	\$ 4,575,000.00	\$ 400,000.00	\$ 128,671.88	\$ -
11/01/44	\$ 4,175,000.00	\$ -	\$ 117,421.88	\$ 646,093.75
05/01/45	\$ 4,175,000.00	\$ 425,000.00	\$ 117,421.88	\$ -
11/01/45	\$ 3,750,000.00	\$ -	\$ 105,468.75	\$ 647,890.63
05/01/46	\$ 3,750,000.00	\$ 450,000.00	\$ 105,468.75	\$ -
11/01/46	\$ 3,300,000.00	\$ -	\$ 92,812.50	\$ 648,281.25
05/01/47	\$ 3,300,000.00	\$ 475,000.00	\$ 92,812.50	\$ -
11/01/47	\$ 2,825,000.00	\$ -	\$ 79,453.13	\$ 647,265.63
05/01/48	\$ 2,825,000.00	\$ 505,000.00	\$ 79,453.13	\$ -
11/01/48	\$ 2,320,000.00	\$ -	\$ 65,250.00	\$ 649,703.13
05/01/49	\$ 2,320,000.00	\$ 530,000.00	\$ 65,250.00	\$ -
11/01/49	\$ 1,790,000.00	\$ -	\$ 50,343.75	\$ 645,593.75
05/01/50	\$ 1,790,000.00	\$ 565,000.00	\$ 50,343.75	\$ -
11/01/50	\$ 1,225,000.00	\$ -	\$ 34,453.13	\$ 649,796.88
05/01/51	\$ 1,225,000.00	\$ 595,000.00	\$ 34,453.13	\$ -
11/01/51	\$ 630,000.00	\$ -	\$ 17,718.75	\$ 647,171.88
05/01/52	\$ 630,000.00	\$ 630,000.00	\$ 17,718.75	\$ 647,171.88
	\$ 9,290,000.00	\$ 9,749,025.00	\$ 19,039,025.00	